

MADISON COUNTY BOARD OF SUPERVISORS
PROPOSED MADISON COUNTY BUDGET FOR FISCAL YEAR 2020 BEGINNING JULY 1, 2019

A public hearing will be held at 7:00 p.m., or as soon thereafter as possible, on Tuesday, May 7, 2019, in the Madison County Administration Building Auditorium, 414 North Main Street, Madison, Virginia 22727, for any and all persons who wish to appear and be heard concerning Madison County's proposed FY2020 annual budget.

The proposed annual budget, prepared pursuant to Chapter 25, Section 15.2-2506 of Code of Virginia, 1950 as amended, is for informative and fiscal planning purposes only, except in the case of the school division budget. In no event, including the school division budget, shall such preparation, publication and approval be deemed to be an appropriation. No money shall be paid out or become available to be paid out for any contemplated expenditure unless and until there has first been made an appropriation for such contemplated expenditures by the Madison County Board of Supervisors.

In accordance with Chapter 25, Section 15.2-2506 the following budget synopsis is provided to the citizens of Madison County and other interested parties. The proposed FY 2020 Madison County budget contemplates changes to Madison County tax rates as follows:.

- I. Real Estate – An increase from \$0.68 to \$0.70 per \$100 of assessed valuation based on 100% of market value is proposed.
- II. Tangible Personal Property – No change to these current rates are proposed: \$3.60 per \$100 of assessed valuation based on 100% of market value for automobiles, trucks, motorcycles, trailers and campers, and other recreational vehicles; \$3.10 per \$100 of assessed valuation based on 100% of market value for all other tangible personal property; no taxation on farm machinery.
- III. Machinery & Tools - No change to the current \$1.67 per \$100 of assessed valuation based on 100% of market value rate is proposed.
- IV. Merchants Capital - No change to the current rate of \$0.86 per \$100 of assessed valuation based on 100% of market value is proposed.

Proposed FY20 Operating Budget

	EXPENDITURES				REVENUES			
	FY2019 Adopted	FY2020 Recommended	Dollar Change	Percentage Change	FY2019 Adopted	FY2020 Recommended	Dollar Change	Percentage Change
General Fund (GF)					General Fund (GF)			
General government administration	\$ 1,614,080	\$ 1,481,813	\$ (132,267)	-8.19%	Revenue from local sources	\$ 19,754,653	\$ 21,048,134	\$ 1,293,481 6.55%
Judicial administration	942,921	965,095	22,174	2.35%	Revenue from Commonwealth	2,638,568	2,657,014	18,446 0.70%
Public safety	5,918,338	6,565,416	647,078	10.93%	Revenue from Federal Government	138,117	134,629	(3,488) -2.53%
Public works	1,042,607	1,095,159	52,552	5.04%	Transfer from other fund	155,695	55,000	(100,695) -64.67%
Health and welfare (excl. VPA & CSA)	226,879	255,094	28,215	12.44%	Use of accumulated fund balance	76,810	1,077,182	1,000,372 1302.40%
Education (excl. contrib. to School Board)	5,000	5,000	-	0.00%	Total General Fund revenues	\$ 22,763,843	\$ 24,971,959	\$ 2,208,116 9.70%
Parks, recreation, and cultural	453,522	502,432	48,910	10.78%				
Economic development	535,400	545,518	10,118	1.89%				
Nondepartmental	317,898	1,193,531	875,633	275.44%				
Transfers to other funds	11,707,198	12,362,901	655,703	5.60%				
Total General Fund expenditures	\$ 22,763,843	\$ 24,971,959	\$ 2,208,116	9.70%				
Transient Occupancy Tax (TOT) Fund					Transient Occupancy Tax (TOT) Fund			
Tourism	\$ 50,000	\$ 50,000	\$ -	0.00%	Transient occupancy tax	\$ 97,500	\$ 105,000	\$ 7,500 7.69%
Transfer to other fund	47,500	55,000	7,500	15.79%				
Total TOT Fund expenditures	\$ 97,500	\$ 105,000	\$ 7,500	7.69%				
School Operating Fund	\$ 20,437,141	\$ 21,079,959	\$ 642,818	3.15%	School Operating Fund			
					Revenue from the Commonwealth	\$ 9,918,563	\$ 9,904,699	\$ (13,864) -0.14%
					Revenue from the Federal Government	878,386	888,386	10,000 1.14%
					Other revenue	901,654	857,154	(44,500) -4.94%
					Transfer from other fund	8,738,538	9,429,720	691,182 7.91%
					Total School Op. Fund revenues	\$ 20,437,141	\$ 21,079,959	\$ 642,818 3.15%
School Food Fund	\$ 875,000	\$ 885,000	\$ 10,000	1.14%	School Food Fund			
					Revenue from the Commonwealth	\$ 20,000	\$ 20,000	\$ - 0.00%
					Revenue from the Federal Government	452,000	452,000	- 0.00%
					Other revenue	403,000	413,000	10,000 2.48%
					Total School Food revenues	\$ 875,000	\$ 885,000	\$ 10,000 1.14%
Virginia Public Assistance (VPA) Fund	\$ 2,778,429	\$ 2,997,564	\$ 219,135	7.89%	Virginia Public Assistance (VPA) Fund			
					Revenue from the Commonwealth	\$ 843,989	\$ 882,382	\$ 38,393 4.55%
					Revenue from the Federal Government	1,439,083	1,540,874	101,791 7.07%
					Other revenue	-	79,089	79,089 N/A
					Transfer from other fund	495,357	495,219	(138) -0.03%
					Total VPA revenues	\$ 2,778,429	\$ 2,997,564	\$ 219,135 7.89%
Children's Services Act (CSA) Fund	\$ 2,953,920	\$ 2,750,000	\$ (203,920)	-6.90%	Children's Services Act (CSA) Fund			
					Revenue from the Commonwealth	\$ 1,969,280	\$ 1,749,446	\$ (219,834) -11.16%
					Transfer from other fund	984,640	1,000,554	15,914 1.62%
					Total CSA revenues	\$ 2,953,920	\$ 2,750,000	\$ (203,920) -6.90%
County Capital Projects Fund					County Capital Projects Fund			
Transfer to other fund	\$ 108,195	\$ -	\$ (108,195)	0.00%	Use of accumulated fund balance	\$ 108,195	\$ -	\$ (108,195) -
Debt Service Fund					Debt Service Fund			
Principal payments	\$ 1,247,834	\$ 1,226,412	\$ (21,422)	-1.72%	Transfer from other fund	\$ 1,488,663	\$ 1,437,408	\$ (51,255) -3.44%
Interest expense	240,829	210,996	(29,833)	-12.39%				
Total Debt Serv. Fund expenditures	\$ 1,488,663	\$ 1,437,408	\$ (51,255)	-3.44%				
Total expenditures	\$ 51,502,691	\$ 54,226,890	\$ 2,724,199	5.29%	Total revenues	\$ 51,502,691	\$ 54,226,890	\$ 2,724,199 5.29%
Less transfers to other funds:					Less transfers from other funds			
Transfer from GF to School Operating Fund	\$ 8,738,538	\$ 9,429,720	\$ 691,182	7.91%	Transfer to School Operating Fund from GF	\$ 8,738,538	\$ 9,429,720	\$ 691,182 7.91%
Transfer from GF to VPA Fund	495,357	495,219	(138)	-0.03%	Transfer to VPA Fund from GF	495,357	495,219	(138) -0.03%
Transfer from GF to CSA Fund	984,640	1,000,554	15,914	1.62%	Transfer to CSA Fund from GF	984,640	1,000,554	15,914 1.62%
Transfer from GF to Debt Service Fund	1,488,663	1,437,408	(51,255)	-3.44%	Transfer to Debt Service Fund from GF	1,488,663	1,437,408	(51,255) -3.44%
Transfer from Cap Proj to GF	108,195	-	(108,195)	-100.00%	Transfer to GF from Cap Proj Fund	108,195	-	(108,195) -100.00%
Transfer from TOT Fund to GF	47,500	55,000	7,500	15.79%	Transfer to GF from TOT Fund	47,500	55,000	7,500 15.79%
Total transfers to other funds	\$ 11,862,893	\$ 12,417,901	\$ 555,008	4.68%	Total transfers from other funds	\$ 11,862,893	\$ 12,417,901	\$ 555,008 4.68%
Total expenditures, net of transfers to other funds	\$ 39,639,798	\$ 41,808,989	\$ 2,169,191	5.47%	Total revenues, net of transfers from other funds	\$ 39,639,798	\$ 41,808,989	\$ 2,169,191 5.47%

Proposed FY20 Capital Budget

	EXPENDITURES				REVENUES			
	FY2019 Adopted	FY2020 Recommended	Dollar Change	Percentage Change	FY2019 Adopted	FY2020 Recommended	Dollar Change	Percentage Change
General Fund (GF)					General Fund (GF)			
General government administration	\$ 95,000	\$ 110,000	\$ 15,000	15.79%	State grant funds	\$ -	\$ 375,250	\$ 375,250 N/A
Public safety	-	680,283	680,283	N/A	Use of accumulated fund balance	1,251,556	2,543,327	1,291,771 103.21%
Public works	50,000	70,000	20,000	40.00%	Total General Fund revenues	\$ 1,251,556	\$ 2,918,577	\$ 1,667,021 133.20%
Transfers to other funds	1,106,556	2,058,294	951,738	86.01%				
Total General Fund expenditures	\$ 1,251,556	\$ 2,918,577	\$ 1,667,021	133.20%				
Transient Occupancy Tax (TOT) Fund	\$ 25,000	\$ -	\$ (25,000)	-100.00%	Transient Occupancy Tax (TOT) Fund			
					Transient occupancy tax	\$ 25,000	\$ -	\$ (25,000) -100.00%
School Operating Fund	\$ 87,000	\$ 87,000	\$ -	0.00%	School Operating Fund			
					Transfer from other fund	\$ 87,000	\$ 87,000	\$ - 0.00%
County Capital Projects Fund	\$ 1,085,000	\$ 2,053,000	\$ 968,000	89.22%	County Capital Projects Fund			
					State grant funds	\$ -	\$ 300,000	\$ 300,000 N/A
					Transfer from other fund	719,556	1,454,189	734,633 102.10%
					Use of accumulated fund balance	365,444	298,811	(66,633) -18.23%
					Total County Cap Proj. revenues	\$ 1,085,000	\$ 2,053,000	\$ 968,000 89.22%
School Capital Projects Fund	\$ 300,000	\$ 517,105	\$ 217,105	72.37%	School Capital Projects Fund			
					Transfer from other fund	\$ 300,000	\$ 517,105	\$ 217,105 72.37%
Total expenditures	\$ 2,748,556	\$ 5,575,682	\$ 2,827,126	102.86%	Total revenues	\$ 2,748,556	\$ 5,575,682	\$ 2,827,126 102.86%
Less transfers to other funds:					Less transfers from other funds			
Transfer from GF to School Operating Fund	\$ 87,000	\$ 87,000	\$ -	0.00%	Transfer to School Operating Fund from GF	\$ 87,000	\$ 87,000	\$ - N/A
Transfer from GF to County Cap Proj Fund	719,556	1,454,189	734,633	102.10%	Transfer to GF from Cap Proj Fund	719,556	1,454,189	734,633 102.10%
Transfer to GF from School Cap Proj Fund	300,000	517,105	217,105	72.37%	Transfer to GF from School Cap. Projects Fund	300,000	517,105	217,105 72.37%
Total transfers to other funds	\$ 1,106,556	\$ 2,058,294	\$ 951,738	86.01%	Total transfers from other funds	\$ 1,106,556	\$ 2,058,294	\$ 951,738 86.01%
Total expenditures, net of transfers to other funds	\$ 1,642,000	\$ 3,517,388	\$ 1,875,388	114.21%	Total revenues, net of transfers from other funds	\$ 1,642,000	\$ 3,517,388	\$ 1,875,388 114.21%

A copy of the proposed budget can be viewed at www.madisonco.virginia.gov. The proposed budget is on file in the Office of the County Administrator located at 302 Thrift Road, Madison, Virginia and is available for review during normal business hours, Monday-Friday, 8:30 a.m. – 4:30 p.m.

It is anticipated that the Madison County FY2020 budget will be adopted by the Madison County Board of Supervisors at a future meeting.

BY AUTHORITY OF THE MADISON COUNTY BOARD OF SUPERVISORS