

RESOLUTION # 2019-8

RESOLUTION TO ADOPT THE FISCAL 2020 MADISON COUNTY BUDGET

WHEREAS, the Fiscal Year 2020 Budget has been duly prepared and fully considered by the Board of Supervisors; and

WHEREAS, numerous budget work sessions, open to the general public, have been conducted; and

WHEREAS, in accordance with the Code of Virginia, a Public Hearing on the Fiscal Year 2020 Budget was conducted on May 7, 2019; and

WHEREAS, the Board of Supervisors has evaluated existing commitments, public education and public safety needs, as well as numerous other services and programs desired by the citizens of Madison County;

NOW, THEREFORE, BE IT RESOLVED on this 14th day of May, 2019, that the Madison County Board of Supervisors hereby approves and adopts the Fiscal Year 2020 Budget as summarized below:

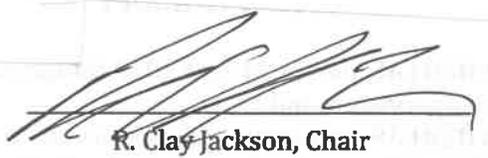
Operating Budget

| | | |
|--|----|------------|
| General Operations | \$ | 24,971,959 |
| School Operations | | 21,079,959 |
| School Food Services | | 885,000 |
| Social Services (VPA) | | 2,997,564 |
| Children's Services Act (CSA) | | 2,750,000 |
| County Debt Service | | 1,437,408 |
| Transient Occupancy Tax (TOT) Fund | | 105,000 |
| Gross Budgeted Operational Expenditures: | \$ | 54,226,890 |
| Less Transfers: | | |
| School—Operational | \$ | 9,429,720 |
| County Debt Service | | 1,437,408 |
| Social Services (CSA) | | 1,000,554 |
| Children's Services Act (VPA) | | 495,219 |
| TOT Fund (to GF) | | 55,000 |
| Total Transfers: | \$ | 12,417,901 |
| Net Budgeted Operational Expenditures | \$ | 41,808,989 |

Capital Budget

| | | |
|--|----|-----------|
| General Operations | \$ | 2,918,577 |
| School Operations | | 87,000 |
| County Capital Projects Fund | | 2,053,000 |
| School Capital Projects Fund | | 517,105 |
| Gross Budgeted Capital Expenditures: | \$ | 5,575,682 |
| Less Transfers: | | |
| School Operating Fund (from GF) | | 87,000 |
| County Capital Projects Fund (from GF) | | 1,454,189 |
| School Capital Projects Fund (from GF) | | 517,105 |
| Total Transfers: | | 2,058,294 |
| Net Budgeted Capital Expenditures | \$ | 3,517,388 |

Adopted on this 14th day of May, 2019 on motion of Supervisor Foster, seconded by Supervisor McGhee.



R. Clay Jackson, Chair

Madison County Board of Supervisors

| | Aye | Nay | Abstain | Absent |
|--------------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|
| R. Clay Jackson | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jonathon Weakley | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Kevin McGhee | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Charlotte Hoffman | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Amber Foster | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |