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**RESOLUTION # 2018-3**

**RESOLUTION TO ADOPT THE FISCAL 2019 MADISON COUNTY CAPITAL BUDGET**

**WHEREAS**, the Fiscal Year 2019 Capital Budget has been duly prepared and fully considered by the Board of Supervisors; and

**WHEREAS**, numerous budget work sessions, open to the general public, have been conducted; and

**WHEREAS**, in accordance with the Code of Virginia, a Public Hearing on the Fiscal Year 2019 Capital Budget was conducted on April 10, 2018; and

**WHEREAS**, the Board of Supervisors has evaluated existing commitments, public education and public safety needs, as well as numerous other services and programs desired by the citizens of Madison County;

**NOW, THEREFORE, BE IT RESOLVED** on this 24<sup>th</sup> day of April, 2018, that the Madison County Board of Supervisors hereby approves and adopts the Fiscal Year 2019 Capital Budget as summarized below:

General Operations	\$1,251,556
School Operations	87,000
County Capital Projects Fund	1,085,000
School Capital Projects Fund	300,000
Transient Occupancy Tax (TOT) Fund	<u>25,000</u>
 Gross Budgeted Expenditures:	 \$2,748,556
 Less Transfers:	
School Operating Fund (from GF)	\$ 87,000
County Capital Projects Fund (from GF)	719,556
School Capital Projects Fund (from GF)	<u>300,000</u>
 Total Transfers:	 \$ 1,106,556
 Net Budgeted Expenditures	 \$ 1,642,000

Adopted this 24<sup>th</sup> day of April, 2018 on motion of Supervisor \_\_\_\_\_, seconded by Supervisor \_\_\_\_\_.

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R. Clay Jackson, Chair  
Madison County Board of Supervisors

	Aye	Nay	Abstain	Absent
R. Clay Jackson	—	—	—	—
Jonathan Weakley	—	—	—	—
Kevin McGhee	—	—	—	—
Charlotte Hoffman	—	—	—	—
Amber Foster	—	—	—	—