**Madison County**
**Projected Fund Balance**
**FY21**

| | Balance at 6/30/2019 | FY21 Operating Budget | Reserve for FY2025 Reassessment | Reclassification to Cap Proj | Estimated Use of Fund Balance for Capital Projects | Projected FY20 Ending Fund Balance | |
|---|---|---|---|---|---|---|---|
| **General Fund** | | | | | | | |
| Unassigned | 10,710,628.00 | | (100,000.00) | (1,466,236.84) | | 9,144,391.16 | (will need to go up every year) |
| Assigned for: | - | | | | | | |
| Capital Projects | 1,079,008.96 | | | 1,466,236.84 | (545,245.80) | 2,000,000.00 | (floor should be $2 million; will need to be replenished every year) |
| Encumbrances | - | | | | | - | |
| CSA Stabilization Reserve | - | | | | | - | |
| Town Business Improvement | 32,942.00 | | | | (32,942.00) | - | |
| Opening Balance Appropriation | - | | | | | - | |
| Budget Stabilization Reserve | 1,500,000.00 | (572,520.98) | | | | 927,479.02 | |
| Debt Service Stabilizaton Reserve | 1,242,497.00 | (319,965.00) | | | | 922,532.00 | |
| 2025 Reassesment | 200,000.00 | | 100,000.00 | | | 300,000.00 | (will need to go up every year) |
| EMS Reserve | - | | | | | - | |
| Other, unavailable | 523,179.00 | | | | | 523,179.00 | |
| Total | 15,288,254.96 | (892,485.98) | - | - | (578,187.80) | 13,817,581.18 | B |
| **County Capital Projects Fund** | | | | | | | |
| Available | 287,527.20 | | | | (287,527.20) | - | |
| Encumbrances | - | | | | | - | |
| Total | 287,527.20 | - | - | | (287,527.20) | - | |
| | | | | | (865,715.00) | | |

**FY21 Required Fund Balance Assuming 20% threshhold**

**Calculated on advertised budget - don't have final SB Exp yet**

| | | | | | |
|---|---|---|---|---|---|
| GF budgeted expenditures | 26,295,245.00 | | A | Per School Board Budget | 20,442,926.00 |
| CSA Budgeted expenditures | 3,055,938.00 | | | Less Bus | (87,000.00) |
| VPA budgeted Expenditures | 2,750,000.00 | | | Less County Variance | (57,247.00) |
| School Board Budgeted Expenditure | 20,298,679.00 | A | | | 20,298,679.00 |
| Less GR xfers to: | | | | | |
| SB | (9,623,200.00) | | | | |
| CSA | (921,464.00) | | | | |
| VPA | (517,334.00) | | | | |
| | 41,337,864.00 | | | | |
| At 20% | 8,267,572.80 | | | | |
| Projected FB FY21 | 9,144,391.16 | 0.22 | | | |
| Excess over threshhold | 876,818.36 | | | | |