

BOARD MEMBERS:

CHAIRMAN
R. CLAY JACKSON

VICE CHAIRMAN
JONATHON R. WEAKLEY

MEMBERS
KEVIN MCGHEE
CHARLOTTE HOFFMAN
AMBER FOSTER



COUNTY ADMINISTRATOR
JACK HOBBS

COUNTY ATTORNEY
V.R. SHACKELFORD, III

302 Thrift Rd
PO Box 705
Madison, Virginia 22727
(540) 948-6700
Fax (540) 948-3843

RESOLUTION # 2018-3

RESOLUTION TO ADOPT THE FISCAL 2019 MADISON COUNTY CAPITAL BUDGET

WHEREAS, the Fiscal Year 2019 Capital Budget has been duly prepared and fully considered by the Board of Supervisors; and

WHEREAS, numerous budget work sessions, open to the general public, have been conducted; and

WHEREAS, in accordance with the Code of Virginia, a Public Hearing on the Fiscal Year 2019 Capital Budget was conducted on April 10, 2018; and

WHEREAS, the Board of Supervisors has evaluated existing commitments, public education and public safety needs, as well as numerous other services and programs desired by the citizens of Madison County;

NOW, THEREFORE, BE IT RESOLVED on this 24th day of April, 2018, that the Madison County Board of Supervisors hereby approves and adopts the Fiscal Year 2019 Capital Budget as summarized below:

General Operations	\$1,251,556
School Operations	87,000
County Capital Projects Fund	1,085,000
School Capital Projects Fund	300,000
Transient Occupancy Tax (TOT) Fund	<u>25,000</u>

Gross Budgeted Expenditures: \$2,748,556

Less Transfers:

School Operating Fund (from GF)	\$ 87,000
County Capital Projects Fund (from GF)	719,556
School Capital Projects Fund (from GF)	<u>300,000</u>

Total Transfers: \$ 1,106,556

Net Budgeted Expenditures \$ 1,642,000

Adopted this 24th day of April, 2018 on motion of Supervisor Foster, seconded by Supervisor Hoffman.



R. Clay Jackson, Chair
Madison County Board of Supervisors

	Aye	Nay	Abstain	Absent
R. Clay Jackson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jonathan Weakley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin McGhee	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Charlotte Hoffman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Amber Foster	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>