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## **RESOLUTION # 2018-3**

### **RESOLUTION TO ADOPT THE FISCAL 2019 MADISON COUNTY CAPITAL BUDGET**

**WHEREAS**, the Fiscal Year 2019 Capital Budget has been duly prepared and fully considered by the Board of Supervisors; and

**WHEREAS**, numerous budget work sessions, open to the general public, have been conducted; and

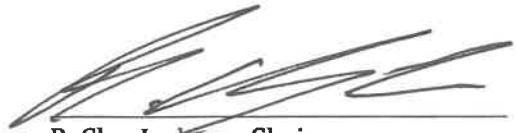
**WHEREAS**, in accordance with the Code of Virginia, a Public Hearing on the Fiscal Year 2019 Capital Budget was conducted on April 10, 2018; and

**WHEREAS**, the Board of Supervisors has evaluated existing commitments, public education and public safety needs, as well as numerous other services and programs desired by the citizens of Madison County;

**NOW, THEREFORE, BE IT RESOLVED** on this 24<sup>th</sup> day of April, 2018, that the Madison County Board of Supervisors hereby approves and adopts the Fiscal Year 2019 Capital Budget as summarized below:

General Operations	\$1,251,556
School Operations	87,000
County Capital Projects Fund	1,085,000
School Capital Projects Fund	300,000
Transient Occupancy Tax (TOT) Fund	<u>25,000</u>
 Gross Budgeted Expenditures:	
	\$2,748,556
 Less Transfers:	
School Operating Fund (from GF)	\$ 87,000
County Capital Projects Fund (from GF)	719,556
School Capital Projects Fund (from GF)	<u>300,000</u>
 Total Transfers:	\$ 1,106,556
 Net Budgeted Expenditures	\$ 1,642,000

Adopted this 24<sup>th</sup> day of April, 2018 on motion of Supervisor Foster, seconded by Supervisor Hoffman.



R. Clay Jackson, Chair  
Madison County Board of Supervisors

R. Clay Jackson  
Jonathan Weakley  
Kevin McGhee  
Charlotte Hoffman  
Amber Foster

Aye	Nay	Abstain	Absent
✓	—	—	—
✓	—	—	—
✓	—	—	—
✓	—	—	—