

**BOARD OF SUPERVISORS
COUNTY OF MADISON**

PROPOSED SUPPLEMENTAL APPROPRIATION

DATE: 4/14/2020

FY2020

Type of Supplement	Interdepartmental transfer (same fund)
	Interfund transfer
x	Revenue/Expense offset
x	Use of contingency
	Other use of fund balance not in original budget

PURPOSE: To appropriate cost of construction contract on Madison Primary School Project

GL Account Reference	Account type	Fund Name	Department	Object Code/Source	Debit	Credit
10-410406	Rev	General	N/A	Issuance of LTD		6,751,000.00
10-09-96-96100-9832	Exp	General	Transfers	Xfer to School Cap Proj	6,751,000.00	
32-410510	Rev	School Cap Proj	N/A	Xfer from GF		6,751,000.00
32-09-92-94301-8121	Exp	School Cap Proj	Cap Outlay	Mad Prim School Proj-Const K	6,751,000.00	
					13,502,000.00	13,502,000.00

Note: A debit charged to a budgeted expense line increases the appropriated expense; a credit charged to a budgeted expense line item decreases the appropriated expense. A credit charged to a budgeted revenue line item increases the anticipated revenue available.

Madison County
FY20 Budget Adjustment
Madison Primary School Project

	Projected Total Costs	Appropriated at 4/8/2020	Requested Appropriation at 4/15/2020	Projected Appropriated at 4/30/2020	Projected Unappropriated at 4/30/2020
Architect	792,213.00	792,213.00		792,213.00	-
General Contractor	6,751,000.00		6,751,000.00	6,751,000.00	-
Clerk of the Works	98,000.00	34,080.00		34,080.00	63,920.00
Construction Contingency	675,100.00			-	675,100.00
FF&E	448,133.00			-	448,133.00
Technology	226,309.00			-	226,309.00
Abatement Specs & Monitoring	15,000.00			-	15,000.00
Advertising & Legal	12,000.00			-	12,000.00
Other	50,200.00			-	50,200.00
Subtotal	9,067,955.00	826,293.00	6,751,000.00	7,577,293.00	1,490,662.00
Estimated Fin Fees (1%)	90,679.55				90,679.55
Total Cost of Project	9,158,634.55	826,293.00	6,751,000.00	7,577,293.00	1,581,341.55

Total advertised FY20 Budget Adj Hearing on 4/14/2020

Madison Primary	6,751,000.00
Public Safety Radio Proj	4,969,986.00
Advertised for Hearing	11,720,986.00

Entry:

Fund	Account	Description	DR	CR
GF	10-410406	Issuance of LTD		6,751,000.00
GF	10-09-96-96100-9832	Xfer to Schl Cap Proj Fund	6,751,000.00	
Cap Proj	32-410510	Xfer from GF		6,751,000.00
Cap Proj	32-09-92-94301-8121	Madison Primary School Project- Const	6,751,000.00	

Projected Expenditure				
FY20 & Prior	FY21	FY22	Total	
606,904.00	171,048.00	14,261.00	792,213.00	792,213.00
500,000.00	5,750,000.00	501,000.00	6,751,000.00	6,751,000.00
34,080.00	51,120.00	12,800.00	98,000.00	98,000.00
100,000.00	525,000.00	50,100.00	675,100.00	675,100.00
-	300,000.00	148,133.00	448,133.00	448,133.00
-	10,000.00	226,309.00	226,309.00	226,309.00
5,000.00			15,000.00	15,000.00
2,000.00		10,000.00	12,000.00	12,000.00
10,996.00	22,084.00	17,120.00	50,200.00	50,200.00
1,258,980.00	6,829,252.00	979,723.00	9,067,955.00	9,067,955.00
90,679.55			90,679.55	90,679.55
1,349,659.55	6,829,252.00	979,723.00	9,158,634.55	9,158,634.55

FY21 Budget Presentation

FY21 Projected Expenditures	6,829,252.00
FY22 Projected Expenditures	979,723.00
	7,808,975.00

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