

BOARD OF SUPERVISORS
COUNTY OF MADISON

PROPOSED SUPPLEMENTAL APPROPRIATION

DATE: 4/14/2020

FY2020

Type of Supplement	Interdepartmental transfer (same fund)
x	Interfund transfer
x	Revenue/Expense offset
	Use of contingency
	Other use of fund balance not in original budget

PURPOSE: To appropriate Motorola Project costs assumed to be financed with additional debt

GL Account Reference	Account type	Fund Name	Department	Object Code/Source	Debit	Credit
10-410406	Rev	General	N/A	Issuance of New Debt		3,727,490.00
10-09-96-96100-9828	Exp	General	Transfers	Xfer to Cap Proj Fund	3,727,490.00	
30-410510	Rev	County Cap Projects	N/A	Xfer from GF		3,727,490.00
30-09-92-94201-8000	Exp	County Cap Projects	Capital Projects	Public Safety Radio Project	3,727,490.00	
					<u>7,454,980.00</u>	<u>7,454,980.00</u>

Note: A debit charged to a budgeted expense line increases the appropriated expense; a credit charged to a budgeted expense line item decreases the appropriated expense. A credit charged to a budgeted revenue line item increases the anticipated revenue available.

Madison County
FY20 Budget Adjustment
Public Safety Radio System

	<u>TOTAL</u>
Contract signed with Motorola in Dec 2019	5,663,041.00
Less assumed reduction for potential grant funding for subscriber equipment	<u>(693,055.00)</u>
Subtotal	4,969,986.00 Amount advertised for public hearing on 4/14/2020
Less Amount Appropriated in Dec 2019	
Original Budget	1,181,518.60
Supplemental	<u>60,977.40 (1,242,496.00)</u>
Assumed contract to go (to be appropriated at 4/14)	<u>3,727,490.00</u> To be funded with debt proceeds

FY21 Budget Presentation			
Amount remaining on Motorola Contract			3,727,490.00
Estimated Financing Costs			
Assumed K	4,969,986.00		
Proj Mgmt - OB FY20	<u>197,374.00</u>		
Subtotal	5,167,360.00	51,674.00	1%
			<u><u>3,779,164.00</u></u>

Entry:

GF	10-410406	Issuance of LTD	<u>DR</u>	<u>CR</u>
GF'	10-09-96-96100-9828	Xfer to Cap Proj Fund		3,727,490.00
Cap Proj	30-410510	Xfer from GF		
Cap Proj	30-09-92-94201-8000	Public Radio Sys Proj	3,727,490.00	3,727,490.00

#45