BOARD OF SUPERVISORS

COUNTY OF MADISON

PROPOSED SUPPLEMENTAL APPROPRIATION

DATE: **4/14/2020**

FY2020

Type of Supplement

	Interdepartmental transfer (same fund)
	Interfund transfer
	Revenue/Expense offset
x	Use of contingency
x	Other use of fund balance not in original budget

PURPOSE: To appropriate additional funds for new Moore Bldg Lease

GL Account Reference	Account type	Fund Name	Department	Object Code/Source	Debit	Credit
10-08-81-81110-5450	Exp	General Fund	Econ Develop	Rent	1,318.00	
10-09-91-91100-9200	Exp	General Fund	Cont Reserve	Contingency		1,318.00
11-08-81-81902-5450	Exp	Tot Fund	Tourism	Rent	20,000.00	
11-499999	Rev	Tot Fund	N/A	Use of FB		20,000.00
					21,318.00	21,318.00

Note: A debit charged to a budgeted expense line increases the appropriated expense; a credit charged to a budgeted expense line item decreases the appropriated expense. A credit charged to a budgeted revenue line item increases the anticipated revenue available.

#40

Madison County
FY20 Budget Adjustment
For New Moore Building Lease
Effective 4/1/2020

On Fund 10

	# of months	mo lease pmt	total	
	9.00	1,408.38	12,675.42	
	3.00	1,759.40	5,278.20	
	Total annual due		17,953.62	
	Total per budget		16,634.82	
	Shortfall		1,318.80	paid from contingency
On Fund 11	lumpsum payment due		$20,000	paid from Fund 11 fund balance

Entry:

		DR	CR
10-08-81-81110-5450	Rent	1,318.80	
10-09-91-91100-9200	Contingency		1,318.00
11-08-81-81902-5450	Rent	20,000.00	
11-499999	Fund Balance		20,000.00
		21,318.80	21,318.00