

**BOARD OF SUPERVISORS
COUNTY OF MADISON**

PROPOSED SUPPLEMENTAL APPROPRIATION

DATE: 2/9/2021

FY2021

Type of Supplement	Interdepartmental transfer (same fund)
	Interfund transfer
x	Revenue/Expense offset
	Use of contingency
	Other use of fund balance not in original budget

PURPOSE: Reclassify budgeted rent on Moore Bldg to Debt Service Fund to reflect capital lease transaction

GL Account Reference	Account type	Fund name	Department	Object Code/Source	Debit	Credit
10-08-81-81110-5306	EXP	GF	Econ Development	Rent		21,112.80
10-09-96-96100-9840	EXP	GF	Transfers	Xfer to DS	21,112.80	
40-410510	REV	DS		Transfer from GF		21,112.80
40-09-95-95204-9111	EXP	DS	More Bldg - Rent to Buy	Principal - Cap Lease	11,112.65	
40-09-95-95204-9121	EXP	DS	More Bldg - Rent to Buy	Interest - Cap Lease	10,001.15	
					<u>42,226.60</u>	<u>42,225.60</u>

**MADISON County
 Monthly Amortization
 Moore Rent to Own Agreement**

Value 230,000.00
Monthly payment 1,759.48
Interest Rate 4.5%
Term 15 years

	Principal	Interest	Total	OS Balance	Annual Prin	Annual Int
Apr-20	896.98	862.5	1,759.48	229,103.02		
May-20	900.34	859.14	1,759.48	228,202.68		
Jun-20	903.72	855.76	1,759.48	227,298.96	2,701.04	2,577.40
Jul-20	907.11	852.37	1,759.48	226,391.85		
Aug-20	910.51	848.97	1,759.48	225,481.34		
Sep-20	913.92	845.56	1,759.48	224,567.42		
Oct-20	917.35	842.13	1,759.48	223,650.07		
Nov-20	920.79	838.69	1,759.48	222,729.28		
Dec-20	924.25	835.23	1,759.48	221,805.03		
Jan-21	927.71	831.77	1,759.48	220,877.32		
Feb-21	931.19	828.29	1,759.48	219,946.13		
Mar-21	934.68	824.8	1,759.48	219,011.45		
Apr-21	938.19	821.29	1,759.48	218,073.26		
May-21	941.71	817.77	1,759.48	217,131.55		
Jun-21	945.24	814.24	1,759.48	216,186.31	11,112.65	10,001.11

21,113.76

MADISON COUNTY
FD-PRG-PJT-CC-OBJ EXPENDITURES SUMMARY REPORT
for Fiscal Year 2021 (Fiscal 2021)
Posted Only Figures
Executed By: mjcostello

Code	Description	Original Budget	Appropriations Amendments	Appropriations	Outstanding Encumbrances	Expenditures Year-to-Date	Available Balance	Percent Used
FD 10	GENERAL FUND							
PRG 08	COMMUNITY DEVELOPMENT							
PJT 81	PLANNING & COMM. DEVL.P.							
	CC 81110 DEPT. OF ECONOMIC DEVELOPMENT							
1310	DIRECTOR	\$ 72,286.60	\$ 297.48	\$ 72,586.08	\$ 0.00	\$ 42,093.98	\$ 30,492.10	57.99
1560	PART-TIME - CLERICAL	\$ 5,714.53	\$ 15.25	\$ 5,729.78	\$ 0.00	\$ 2,623.09	\$ 3,106.69	45.78
2100	FICA	\$ 5,967.24	\$ 23.93	\$ 5,991.17	\$ 0.00	\$ 3,432.65	\$ 2,558.52	57.30
2212	VRS HYBRID	\$ 6,571.03	\$ 27.04	\$ 6,598.07	\$ 0.00	\$ 2,984.50	\$ 3,613.57	45.23
2214	VRS HYBRID 401A	\$ 722.89	\$ 2.97	\$ 725.86	\$ 0.00	\$ 420.94	\$ 304.92	57.99
2216	VIRGINIA LOCAL DISABILITY PROGRA	\$ 383.13	\$ 1.58	\$ 384.71	\$ 0.00	\$ 223.12	\$ 161.59	58.00
2218	VRS RET - DC Voluntary Employer	\$ 361.44	\$ 1.49	\$ 362.93	\$ 0.00	\$ 1,052.34	\$ 689.41	289.96
2220	VRS-HEALTH INSURANCE CREDIT	\$ 93.98	\$ 0.39	\$ 94.37	\$ 0.00	\$ 54.72	\$ 39.65	57.98
2400	GROUP LIFE INSURANCE	\$ 968.67	\$ 3.99	\$ 972.66	\$ 0.00	\$ 564.04	\$ 408.62	57.99
2700	WORKMAN'S COMPENSATION	\$ 62.40	\$ 0.00	\$ 62.40	\$ 0.00	\$ 86.40	\$ 24.00	138.46
3314	WEBSITE MANAGEMENT	\$ 500.00	\$ 0.00	\$ 500.00	\$ 0.00	\$ 80.00	\$ 420.00	16.00
3316	MAINTENANCE OF SIGNS	\$ 200.00	\$ 0.00	\$ 200.00	\$ 0.00	\$ 0.00	\$ 200.00	0.00
3510	PRINTING	\$ 800.00	\$ 0.00	\$ 800.00	\$ 0.00	\$ 0.00	\$ 800.00	0.00
3610	ADVERTISING	\$ 1,000.00	\$ 0.00	\$ 1,000.00	\$ 0.00	\$ 237.00	\$ 763.00	23.70
3612	Advertising - WanderLOVE Grant	\$ 0.00	\$ 10,000.00	\$ 10,000.00	\$ 0.00	\$ 8,378.50	\$ 1,621.50	83.78
5110	ELECTRICITY	\$ 6,000.00	\$ 0.00	\$ 6,000.00	\$ 0.00	\$ 520.23	\$ 5,479.77	8.67
5210	POSTAL SERVICES	\$ 250.00	\$ 0.00	\$ 250.00	\$ 0.00	\$ 0.00	\$ 250.00	0.00
5230	TELECOMMUNICATIONS	\$ 2,300.00	\$ 0.00	\$ 2,300.00	\$ 0.00	\$ 1,443.09	\$ 856.91	62.74
5306	INSURANCE - PROPERTY	\$ 600.00	\$ 0.00	\$ 600.00	\$ 0.00	\$ 0.00	\$ 600.00	0.00
5450	RENT	\$ 21,112.80	\$ 0.00	\$ 21,112.80	\$ 0.00	\$ 14,075.20	\$ 7,037.60	66.67
5510	MILEAGE	\$ 500.00	\$ 0.00	\$ 500.00	\$ 0.00	\$ 31.05	\$ 468.95	6.21
5530	LODGING & MEALS	\$ 800.00	\$ 0.00	\$ 800.00	\$ 0.00	\$ 0.00	\$ 800.00	0.00
5540	SEMINARS & TUITIONS	\$ 500.00	\$ 0.00	\$ 500.00	\$ 0.00	\$ 40.00	\$ 460.00	8.00
5810	DUES	\$ 300.00	\$ 0.00	\$ 300.00	\$ 0.00	\$ 250.00	\$ 50.00	83.33
6001	OFFICE SUPPLIES	\$ 500.00	\$ 0.00	\$ 500.00	\$ 0.00	\$ 126.12	\$ 373.88	25.22
6012	PROMOTION SUPPLIES	\$ 2,500.00	\$ 0.00	\$ 2,500.00	\$ 0.00	\$ 0.00	\$ 2,500.00	0.00
8110	DEPT. OF ECONOMIC DEVELOPMENT	\$ 130,996.71	\$ 10,374.12	\$ 141,370.83	\$ 0.00	\$ 78,716.97	\$ 62,653.86	55.68
81	PLANNING & COMM. DEVL.P.	\$ 130,996.71	\$ 10,374.12	\$ 141,370.83	\$ 0.00	\$ 78,716.97	\$ 62,653.86	55.68
08	COMMUNITY DEVELOPMENT	\$ 130,996.71	\$ 10,374.12	\$ 141,370.83	\$ 0.00	\$ 78,716.97	\$ 62,653.86	55.68
10	GENERAL FUND	\$ 130,996.71	\$ 10,374.12	\$ 141,370.83	\$ 0.00	\$ 78,716.97	\$ 62,653.86	55.68

GM notes

21,112.80