

MADISON COUNTY BOARD OF SUPERVISORS

PROPOSED MADISON COUNTY BUDGET FOR FISCAL YEAR 2022 BEGINNING JULY 1, 2021

A public hearing will be held at 6:00 p.m., or as soon thereafter as possible, on Tuesday, April 13, 2021 in the War Memorial Building Courtroom at 2 South Main Street, Madison, Virginia 22727, for any and all persons who wish to appear and be heard concerning Madison County's proposed FY2022 annual budget.

The proposed annual budget, prepared pursuant to Chapter 25, Section 15.2-2506 of Code of Virginia, 1950 as amended, is for informative and fiscal planning purposes only, except in the case of the school division budget. In no event, including the school division budget, shall such preparation, publication and approval be deemed to be an appropriation. No money shall be paid out or become available to be paid out for any contemplated expenditure unless and until there has first been made an appropriation for such contemplated expenditures by the Madison County Board of Supervisors

In accordance with Chapter 25, Section 15.2-2506 the following budget synopsis is provided to the citizens of Madison County and other interested parties. The proposed FY 2022 Madison County budget contemplates changes to Madison County tax rates as follows:

- I. Real Estate – An increase from \$0.71 to \$0.74 per \$100 of assessed valuation based on 100% of market value is proposed.
- II. Tangible Personal Property – No change to these current rates are proposed: \$3.60 per \$100 of assessed valuation based on 100% of market value for automobiles, trucks, motorcycles, trailers and campers, and other recreational vehicles; \$3.10 per \$100 of assessed valuation based on 100% of market value for all other tangible personal property; no taxation on farm machinery.
- III. Machinery & Tools - No change to the current \$1.67 per \$100 of assessed valuation based on 100% of market value rate is proposed.
- IV. Merchants Capital - No change to the current rate of \$0.86 per \$100 of assessed valuation based on 100% of market value is proposed.

Proposed FY2022 Operating Budget

EXPENDITURES					REVENUES				
	FY2021 Adopted	FY2022 Proposed	Dollar Change	Percentage Change		FY2021 Adopted	FY2022 Recommended	Dollar Change	Percentage Change
<b>General Fund (GF)</b>					<b>General Fund (GF)</b>				
General government administration	\$ 1,668,338	\$ 2,050,658	\$ 382,320	22.92%	Revenue from local sources	\$ 22,072,201	\$ 22,430,582	\$ 358,381	1.62%
Judicial administration	984,009	1,066,378	82,369	8.37%	Revenue from Commonwealth	2,731,041	2,745,690	14,649	0.54%
Public safety	7,239,681	8,042,235	802,554	11.09%	Revenue from Federal Government	135,629	2,207,929	2,072,300	1527.92%
Public works	1,164,015	1,187,012	22,998	1.98%	Transfer from other fund	55,000	55,000	-	0.00%
Health and welfare (excl. VPA & CSA)	278,178	348,161	69,983	25.16%	Use of accumulated fund balance	689,596	1,546,998	857,402	124.33%
Education (excl. contrib. to School Board)	5,000	5,000	-	0.00%	Total General Fund revenues	\$ 25,683,467	\$ 28,986,199	\$ 3,302,732	12.86%
Parks, recreation, and cultural	518,413	427,202	(91,211)	-17.59%					
Economic development	574,176	581,395	7,219	1.26%					
Nondepartmental	307,352	2,551,432	2,244,080	730.13%					
Transfers to other funds	12,944,305	12,726,726	(217,579)	-1.68%					
Total General Fund expenditures	\$ 25,683,467	\$ 28,986,199	\$ 3,302,732	12.86%					
<b>Transient Occupancy Tax (TOT) Fund</b>					<b>Transient Occupancy Tax (TOT) Fund</b>				
Tourism	\$ 50,000	\$ 50,000	\$ -	0.00%	Transient occupancy tax	\$ 105,000	\$ 105,000	\$ -	0.00%
Transfer to other fund	55,000	55,000	-	0.00%					
Total TOT Fund expenditures	\$ 105,000	\$ 105,000	\$ -	0.00%					
<b>School Operating Fund</b>					<b>School Operating Fund</b>				
	\$ 19,969,691	\$ 21,484,844	\$ 1,515,153	7.59%	Revenue from the Commonwealth	\$ 8,956,514	\$ 9,784,307	\$ 827,793	9.24%
					Revenue from the Federal Government	1,054,386	1,745,926	691,540	65.59%
					Other revenue	204,071	262,571	58,500	28.67%
					Transfer from other fund	9,754,720	9,692,040	(62,680)	-0.64%
					Total School Op. Fund revenues	\$ 19,969,691	\$ 21,484,844	\$ 1,515,153	7.59%
<b>School Food Fund</b>					<b>School Food Fund</b>				
	\$ 896,500	\$ 896,500	\$ -	0.00%	Revenue from the Commonwealth	\$ 25,000	\$ 25,000	\$ -	0.00%
					Revenue from the Federal Government	510,000	510,000	-	0.00%
					Other revenue	361,500	361,500	-	0.00%
					Total School Food revenues	\$ 896,500	\$ 896,500	\$ -	0.00%
<b>Virginia Public Assistance (VPA) Fund</b>					<b>Virginia Public Assistance (VPA) Fund</b>				
	\$ 3,055,938	\$ 3,103,843	\$ 47,905	1.57%	Revenue from the Commonwealth	\$ 892,607	\$ 903,360	\$ 10,753	1.20%
					Revenue from the Federal Government	1,566,908	1,603,637	36,729	2.34%
					Other revenue	79,089	-	(79,089)	N/A
					Transfer from other fund	517,334	596,846	79,512	15.37%
					Total VPA revenues	\$ 3,055,938	\$ 3,103,843	\$ 47,905	1.57%
<b>Children's Services Act (CSA) Fund</b>					<b>Children's Services Act (CSA) Fund</b>				
	\$ 2,750,000	\$ 2,219,593	\$ (530,407)	-19.29%	Revenue from the Commonwealth	\$ 1,749,447	\$ 1,486,736	\$ (262,711)	-15.02%
					Other revenues	-	22,426	22,426	0.00%
					Transfer from other fund	1,000,553	710,431	(290,122)	-29.00%
					Total CSA revenues	\$ 2,750,000	\$ 2,219,593	\$ (530,407)	-19.29%
<b>Debt Service Fund</b>					<b>Debt Service Fund</b>				
Principal payments	\$ 1,249,513	\$ 1,033,580	\$ (215,933)	-17.28%	Transfer from other fund	\$ 1,750,787	\$ 1,727,499	\$ (23,288)	-1.33%
Interest expense	501,274	693,919	192,645	38.43%					
Total Debt Serv. Fund expenditures	\$ 1,750,787	\$ 1,727,499	\$ (23,288)	-1.33%					
<b>Total expenditures</b>	\$ 54,211,383	\$ 58,523,478	\$ 4,312,095	7.95%	<b>Total revenues</b>	\$ 54,211,383	\$ 58,523,478	\$ 4,312,095	7.95%
<b>Less transfers to other funds:</b>					<b>Less transfers from other funds</b>				
Transfer from GF to School Operating Fund	\$ 9,754,720	\$ 9,692,040	\$ (62,680)	-0.64%	Transfer to School Operating Fund from GF	\$ 9,754,720	\$ 9,692,040	\$ (62,680)	-0.64%
Transfer from GF to VPA Fund	517,334	596,846	79,512	15.37%	Transfer to VPA Fund from GF	517,334	596,846	79,512	15.37%
Transfer from GF to CSA Fund	921,464	710,341	(211,123)	-22.91%	Transfer to CSA Fund from GF	921,464	710,341	(211,123)	-22.91%
Transfer from GF to Debt Service Fund	1,750,787	1,727,499	(23,288)	-1.33%	Transfer to Debt Service Fund from GF	1,750,787	1,727,499	(23,288)	-1.33%
Transfer from TOT Fund to GF	55,000	55,000	-	0.00%	Transfer to GF from TOT Fund	55,000	55,000	-	0.00%
Total transfers to other funds	\$ 12,999,305	\$ 12,781,726	\$ (217,579)	-1.67%	Total transfers from other funds	\$ 12,999,305	\$ 12,781,726	\$ (217,579)	-1.67%
<b>Total expenditures, net of transfers to other funds</b>	\$ 41,212,078	\$ 45,741,752	\$ 4,529,674	10.99%	<b>Total revenues, net of transfers from other funds</b>	\$ 41,212,078	\$ 45,741,752	\$ 4,529,674	10.99%

Proposed FY2022 Capital Budget

EXPENDITURES					REVENUES				
	FY2021 Adopted	FY2022 Proposed	Dollar Change	Percentage Change		FY2021 Adopted	FY2022 Proposed	Dollar Change	Percentage Change
<b>General Fund (GF)</b>					<b>General Fund (GF)</b>				
General government administration	\$ 25,767	\$ -	\$ (25,767)	-100.00%	State grant funds	\$ 30,500	\$ -	\$ (30,500)	N/A
Public safety	123,841	-	(123,841)	-100.00%	Issuance of LT Debt/Use of Debt Proceeds	12,982,512	6,939,526	(6,042,986)	-46.55%
Bond proceeds transfer	12,982,512	6,939,526	(6,042,986)	-46.55%	Use of accumulated fund balance	559,831	392,100	(167,731)	-29.96%
Transfers to other funds	440,723	392,100	(48,623)	-11.03%	Total General Fund revenues	\$ 13,572,843	\$ 7,331,626	\$ (6,241,217)	-45.98%
Total General Fund expenditures	\$ 13,572,843	\$ 7,331,626	\$ (6,241,217)	-45.98%					
<b>School Operating Fund</b>					<b>School Operating Fund</b>				
	\$ -	\$ -	\$ -		Transfer from other fund	\$ -	\$ -	\$ -	
<b>County Capital Projects Fund</b>					<b>County Capital Projects Fund</b>				
General government administration	\$ 315,000	\$ 100,000	\$ (215,000)	-68.25%	State grant funds	\$ -	\$ 17,100	\$ 17,100	N/A
Public safety	4,291,537	719,200	(3,572,337)	-83.24%	Federal grant funds	-	500,000	500,000	N/A
Public works	1,259,942	90,000	(1,169,942)	-92.86%	Transfer from other fund	387,058	392,100	5,042	1.30%
FY20 CIP carryforward	-	5,922,311	5,922,311	N/A	Transfer from GF - Debt Proceeds	5,173,537	5,922,311	748,774	N/A
Transfers to other funds	\$ 5,866,479	\$ 6,831,511	\$ 965,032	16.45%	Use of accumulated fund balance	305,884	-	(305,884)	-100.00%
					Total County Cap Proj. revenues	\$ 5,866,479	\$ 6,831,511	\$ 965,032	16.45%
<b>School Capital Projects Fund</b>					<b>School Capital Projects Fund</b>				
	\$ 7,862,640	\$ 1,017,215	\$ (6,845,425)	-87.06%	Transfer from other fund	\$ 53,665	\$ -	\$ (53,665)	-100.00%
					Transfer from GF - Debt Proceeds	7,808,975	1,017,215	(6,791,760)	N/A
					Total School Cap Proj. revenues	7,862,640	1,017,215	(6,845,425)	-87.06%
<b>Total expenditures</b>	\$ 27,301,962	\$ 15,180,352	\$ (12,121,610)	-44.40%	<b>Total revenues</b>	\$ 27,301,962	\$ 15,180,352	\$ (12,121,610)	-44.40%
<b>Less transfers to other funds:</b>					<b>Less transfers from other funds</b>				
Transfer from GF to School Operating Fund	\$ -	\$ -	\$ -		Transfer from GF to School Operating Fund	\$ -	\$ -	\$ -	N/A
Transfer to Capital Projects Fund from Debt Proceeds	5,173,537	5,922,311	748,774	14.47%	Tr to Capital Projects Fund from Debt Proceeds	5,173,537	5,922,311	748,774	14.47%
Transfer to School Capital Projects Fund from Debt Proceeds	7,808,975	1,017,215	(6,791,760)	-86.97%	Tr to Sch Cap Proj Fund from Debt Proceeds	7,808,975	1,017,215	(6,791,760)	-86.97%
Transfer from GF to County Cap Proj Fund	53,665	392,100	338,435	630.64%	Transfer from GF to County Cap Proj Fund	53,665	392,100	338,435	630.64%
Transfer to GF from School Cap Proj Fund	-	-	-	N/A	Transfer to GF from School Cap Proj Fund	-	-	-	N/A
Total transfers to other funds	\$ 13,036,177	\$ 7,331,626	\$ (5,704,551)	-43.76%	Total transfers to other funds	\$ 13,036,177	\$ 7,331,626	\$ (5,704,551)	-43.76%
<b>Total expenditures, net of transfers to other funds</b>	\$ 14,265,785	\$ 7,848,726	\$ (6,417,059)	-44.98%	<b>Total expenditures, net of transfers to other funds</b>	\$ 14,265,785	\$ 7,848,726	\$ (6,417,059)	-44.98%

A copy of the proposed budget can be viewed at [www.madisonco.virginia.gov](http://www.madisonco.virginia.gov). The proposed budget is on file in the Office of the County Administrator located at 414 N. Main Street; Madison, Virginia and is available for review during normal business hours, Monday-Friday, 8:30 a.m. – 4:30 p.m. Comments may be submitted in writing or via email to [jfrye@madisonco.virginia.gov](mailto:jfrye@madisonco.virginia.gov).

BY AUTHORITY OF THE MADISON COUNTY BOARD OF SUPERVISORS  
 ATTEST: Jack Hobbs, County Administrator