

# MADISON COUNTY, VIRGINIA PERSONNEL POLICIES MANUAL

GROUP LIFE INSURANCE			
POLICY NO.	9.3	EFFECTIVE:	01/02/2024

Madison County provides group life and accidental death and dismemberment insurance through the Virginia Retirement System for all full time employees. Insurance coverage is two times the employee's annual salary rounded up to the nearest thousand. Employees may purchase additional life, accidental death and dismemberment insurance as well as coverage for their spouses and minor dependents.

Full time employees become eligible for coverage on the first day of the second calendar month following the date of hire.

Employees who are eligible to begin receiving their Virginia Retirement System benefit (even if they elect to wait to start their VRS benefit) may have their life insurance continued with VRS. After you retire with an unreduced or reduced retirement benefit, you receive Basic Group Life Insurance coverage at no cost to you, provided you meet the eligibility requirements under your retirement plan.